

1 We claim:

- 2 1. A method for loan application and credit correction comprising:
- 3 assembling and scanning supporting documents from a borrower for a
- 4 loan to create an electronic copy of the supporting documents;
- 5 completing an electronic loan application form on a loan application
- 6 terminal, the loan application terminal connected to a loan application
- 7 server;
- 8 requesting a credit report via the loan application terminal;
- 9 receiving the credit report comprising credit references and parsing the
- 10 credit references in a user-configurable manner;
- 11 creating a loan package comprising the electronic loan form, the credit
- 12 report, and the electronic copy of the supporting documents; and
- 13 submitting the loan package electronically to a plurality of lenders.
- 14 2. The method for loan application and credit correction of claim 1 further
- 15 comprising, receiving electronic offers from the plurality of lenders at the
- 16 loan application terminal; and
- 17 electronically submitting the offers to the borrower for selection.
- 18 3. The method for loan application and credit correction of claim 1 further
- 19 comprising:
- 20 the borrower deciding to dispute a credit reference;
- 21 the borrower designating electronically those credit references to be
- 22 disputed;
- 23 the borrower designating to the loan application server electronically the

1 reason for disputing the credit reference;
2 the loan application server automatically generating a dispute
3 communication relating to the credit reference.

4 4.5.2 The method for loan application and credit correction of claim 3 further
5 comprising the loan application server associating any response to the
6 dispute communications with the loan package; and
7 the server submitting the loan package to a plurality of lenders for review.

8 5. A method for reviewing credit information comprising:
9 requesting credit information from a plurality of credit bureaus;
10 receiving credit information electronically from the plurality of credit
11 bureaus;
12 parsing the credit information into categories in a database;
13 configuring the credit information in the database according to user
14 definable parameters.

15 6. A system for loan application and credit correction comprising:
16 A loan application terminal comprising a loan application form to be
17 completed by a borrower and further comprising an electronic request
18 form for requesting credit bureau information about the borrower;
19 A network connected to the loan application terminal;
20 A loan application server connected to the loan application terminal over
21 the network for receiving the loan application form and the request for
22 credit information;
23 the server further comprising instructions for requesting the credit

92/ information electronically from the plurality of credit bureaus and receiving
the credit information over the network;
the server further comprising instructions for assembling the loan
application form together with the credit information to form a loan
package and for submitting the loan package to a plurality of lenders over
the network.

7. The system for loan application and credit correction of claim 6 wherein
the server further comprises instructions for receiving offers from lenders
desiring to lend money to the borrow and for conveying the offers from the
lenders to the borrower.
8. The system for loan application and credit correction of claim 6 wherein
the server further comprises instructions for parsing the received credit
information into a database and for displaying the parsed credit
information according to user-definable parameters.
9. The system for loan application and credit correction of claim 6 wherein
the server further comprises instructions for displaying to a borrower a
narrative version of the received credit information.
10. The system for loan application and credit correction of claim 6 wherein
the network is the internet.
11. The system for loan application and credit correction of claim 6 wherein
the network is a wireless network.
12. The system for loan application and credit correction of claim 6 wherein
the network is an intranet.

- 1 13. The system for loan application and credit correction of claim 6 wherein
2 the server further comprises instructions for permitting the borrower to
3 identify credit references of interest.
- 4 14. The system for loan application and credit correction of claim 13 wherein
5 the server further comprises instructions for allowing the borrower to
6 designate those credit references that the borrower wishes to dispute.
- 7 15. The system for loan application and credit correction of claim 14 wherein
8 the server further comprises instructions for presenting to the customer
9 options for explaining and disputing the inaccurate credit references, for
10 generating letters to the credit bureaus based upon the dispute option
11 selected by the borrower.
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